



Life-Cycle Costing: Using Activity-Based Costing and Monte Carlo Methods to Manage Future Costs and Risks

Jan Emblemsvåg

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Everyone jokes about the 20/20 hindsight of cost management. In *Life-Cycle Costing*, Jan Emblemsvåg proposes to do something about it.

Here's a new approach to life cycle costing that brings activity-based costing, risk, and uncertainty into the forefront. You'll focus on future costs and learn how you can perform any type of cost management activity better than before by introducing uncertainty into models and exploiting them to the max.

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