



Economics, Politics, and American Public Policy

James J Gosling

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In language that is understandable to non-economists, this work introduces readers to the interrelationship of politics and economics in America - how economics influences public policy and how public policy can impact the economy. Readers learn how the U.S. economy works (domestically and in its global connectedness), how to measure economic performance, how government intervenes in the market to influence economic performance and redistribute resources, and how policymakers act to protect the public interest in an economic system based on private interests. The author provides historical background for contemporary problems. He explains basic economic and policymaking concepts in an issue-relevant context, with concrete examples inspired by ongoing policy debates in Washington regarding production and employment, commodity prices, Social Security and Medicare, budget deficits, national debt, trade deficits, and more.

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